

10 units released, 6 sold

Asking average price is about \$3,300 psf or about \$8.5m per unit

[SINGAPORE] SC Global Developments yesterday said it is releasing about 10 of the total 41 units at its Seven Palms Sentosa Cove condo at an average price of about \$3,300 psf. In absolute quantum, prices start at about \$8.5 million per unit.

The upscale developer recently held private previews for the first phase and has sold six of the 10 units at an average lumpsum price of about \$11 million per residence. Prices of the six units sold range from about \$3,100 psf to \$3,400 psf.

Standard apartments in Seven Palms range from about 2,700 sq ft to 6,800 sq ft and have three to five bedrooms. Penthouses range from about 4,000 to 8,000 sq ft. The residences are housed in three four-storey high blocks formed around a square coconut grove. "A huge open-ended portal connects the coconut grove to the beach for physical and visual access. Under this portal is a luxuriously-appointed beach club, complete with storage for water sports equipment, a glass-walled gymnasium, and plenty of deck areas for lounging, yoga, catered events, or just doing nothing."



ing," SC Global said in its news release.

It will be developing the project on a 99-year leasehold plot flanked by Tanjong Beach on one side, a golf course adjacent to this and the South China Sea on the other side.

"To step out of your residence

and walk directly onto the beach is truly unique in urban Singapore. I have spent much time on site over the past year appreciating this unique and rare location and working diligently to create something befitting of this special site," said SC Global chairman and CEO

Simon Cheong.

The company also said the name *Seven Palms* derives from its estate management arm, Seven Palms Resort Management, which has been providing resident services to all the group's completed developments since 2002.

Imagine:

Tanjong Beach on one side, a golf course adjacent to it and the South China Sea on the other side